RESOLUTION NO. 47.

Adopted December 7, 1925.

RESOLUTION OF THE BOARD OF TRUSTEES OF THE CITY
OF EL PASO DE ROBLES, CALIFORNIA.

RESOLVED, That this City through the President of this Board enter into a contract with WILLIAM LANE for the furnishing of the materials and the performance of the work under award made to him by said Board on November 3, 1925, all in accordance of the plans and specifications therefor on file with the City Clerk, and approved by said Board, September 28, 1925.

And that said Contract become effective upon the giving of Bonds by said Contractor, as follows:

One in seventy-five(75) per cent of the amount of bid for Faithful Performance, and one in fifty (50) per cent of the amount of bid for payment of Labor and Materials.