

RESOLUTION NO. 1000A RESOLUTION DETERMINING UNPAID ASSESSMENTS AND  
PROVIDING FOR ISSUANCE OF BONDS23RD STREET, ET AL  
PROJECT NO. 57-1

RESOLVED, by the City Council of the City of Paso Robles, California, that

WHEREAS, said Council did on February 18, 1957, pass and adopt its Resolution of Intention No. 997 relating to the construction of public improvements in said City under and pursuant to the provisions of the Municipal Improvement Act of 1913, and amendments thereto, and did therein provide that serial bonds would be issued thereunder pursuant to the provisions of the Improvement Bond Act of 1915, reference to said Resolution of Intention hereby being expressly made for further particulars;

WHEREAS, notice of the recordation of the assessment and of the time within which assessments may be paid in cash, has been duly published and mailed in the manner provided by law, and the time so provided for receiving the payment of assessment in cash has expired, and on August 2, 1957, the Superintendent of Streets has filed with the City Treasurer a list of all assessments which now remain unpaid; and

WHEREAS, the Council has duly considered said list and has determined that the same is an accurate statement thereof;

NOW, THEREFORE, IT IS HEREBY ORDERED, as follows:

1. That the assessments in said unpaid list which now remain unpaid, and the aggregate thereof, are as shown on Exhibit "A" hereto attached and by reference made a part hereof.

2. That for a particular description of the lots bearing the respective assessment numbers set forth in said unpaid list and upon which assessments remain unpaid, severally and respect-

ively, reference is hereby made to the assessment and to the diagram recorded in the office of the Superintendent of Streets of said City after confirmation by said Council, the several lots represented by said assessment numbers being so numbered and designated upon said diagram and assessment as so confirmed and recorded, severally and respectively.

3. The unpaid list is in the amount of \$10,641.00 and bonds shall be issued upon the security of said unpaid assessments in said amount in accordance with the provisions of the Improvement Bond Act of 1915 and under and pursuant to the provisions of said Resolution of Intention and the proceedings thereunder duly had and taken; that said bonds shall be twenty (20) in number, shall be dated September 1, 1957, and bear interest from their date at the rate of not to exceed six per cent (6%) per annum, and the denomination of said bonds with their respective numbers and dates of maturity are as shown on Exhibit "B" hereto attached and made a part hereof by reference.

4. Said bonds shall be issued in series, and the unpaid assessments as shown on said list filed with the City Treasurer of said City and determined by said Council, together with the interest thereon, shall remain and constitute a trust fund for the redemption and payment of said bonds and of the interest which may be due thereon, which unpaid assessment shall be taxable in annual series corresponding in number to the number of series of bonds issued, and an even annual proportion of each assessment shall be payable in each year preceding the date of the maturity for each of the several bonds issued, and such proportion of each assessment coming due in any year, together with the annual interest thereon, shall in turn be payable in installments as the general taxes of said City on real property are payable, and shall

become delinquent at the same time and in the same proportionate amounts and bear the same proportionate penalties for delinquency.

5. Said bonds shall be signed by the Clerk and Treasurer of the City or bear the Treasurer's engraved, printed or lithographed signature, and the official seal of said City shall be affixed thereto. The interest coupons affixed thereto shall be signed by said Treasurer or bear his engraved, printed or lithographed signature; and such signing and sealing of said bonds by said officers and signing of said coupons by said Treasurer shall constitute and be a sufficient and binding execution of each and every one of said bonds and all of the coupons thereof respectively. Said bonds shall be substantially in the form set forth in the Improvement Bond Act of 1915. Said Clerk and Treasurer of said City are hereby authorized and directed to sign said bonds.

6. The interest coupons attached to each of said bonds and evidencing the interest to accrue thereon shall be numbered consecutively and be substantially in the following form, to-wit:

Coupon No. \_\_\_\_\_ \$ \_\_\_\_\_

City of Paso Robles  
San Luis Obispo County, California

Will pay to bearer hereof on the 2nd  
day of \_\_\_\_\_, 19\_\_\_\_, at the  
office of the Treasurer of the City of  
Paso Robles, the sum of \_\_\_\_\_  
Dollars (\$ \_\_\_\_\_) said sum being  
the semi-annual interest due on

Improvement Bond No. \_\_\_\_\_  
of Series No. \_\_\_\_\_

\_\_\_\_\_  
Treasurer of City of Paso Robles

7. That the City Clerk shall forward to the City Treasurer and City Auditor a certified copy of this resolution.


\* \* \* \* \*

I hereby certify that the foregoing resolution was passed and adopted by the City Council of the City of Paso Robles, California, at a regular meeting thereof held on the 5th day of August, 1957, by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen: McAndress, Mandella, Smart and Sturgeon

NOES, Councilmen: None

ABSENT, Councilmen: Gates (Deceased)

  
City Clerk of the City of Paso  
Robles

APPROVED:

  
Mayor PRO. TEM

EXHIBIT "A"

LIST OF UNPAID ASSESSMENTS

CITY OF PASO ROBLES  
23rd STREET, ET AL - PROJECT 57-1

<u>Assm't No.</u>	<u>Lot</u>	<u>Block</u>	<u>Subdivision</u>	<u>Amount</u>	<u>Assessed Land</u>	<u>Valuation Imp'vts</u>		
3	Fr. 7	202	Paso Robles	\$ 637.35	\$ 390	\$ 1,350		
4	Fr. 6	202	"	557.68	350	-		
5	Fr. 1	203	"	185.89	80	4,490		
6	Fr. 1	203	"	335.27	150	3,420		
7	Fr. 1	203	"	185.89	70	-		
8	Fr. 2	203	"	567.64	530	6,450		
9	Fr. 3	203	"	285.48	140	2,120		
10	Fr. 3	203	"	285.48	140	1,980		
11	Fr. 4	203	"	567.64	260	2,330		
12	Fr. 5	203	"	567.64	260	1,530		
13	Fr. 6	203	"	189.21	120	-		
14	Fr. 6	203	"	189.21	120	1,470		
15	Fr. 6	203	"	189.21	120	840		
17	9	171	"	190.18	} 1,200	-		
18	10	171	"	190.18				
19	11	171	"	190.18				
20	12	171	"	190.18				
21	Wly 113.90' of 8	178	"	154.73				
22	Wly 113.90' of 9	178	"	154.73				
23	Wly 113.90' of 10	178	"	154.73				
24	11	178	"	190.18			270	-
25	12	178	"	190.18			270	1,290
26	4	171	"	190.18			} 1,130	-
27	3	171	"	190.18				
28	2	171	"	190.18				
29	1	171	"	190.18	} 1,130	990		
30	7	178	"	190.18				
31	6	178	"	190.18	} 2,000	10,130		
32	5	178	"	190.18				
33	4	178	"	190.18				
34	3	178	"	190.18				
37	1	179	"	247.55	550	500		
38	Fr. 1	217	"	490.55	200	2,990		
40	Fr. 5	216	"	570.41	450	-		
41	Fr. 4	216	"	416.40	380	990		
42	Fr. 1	217	"	570.41	530	2,600		
43	Fr. 5	216	"	285.20	900	2,420		
				<u>\$10,641.00</u>	<u>\$12,570</u>	<u>\$47,890</u>		

EXHIBIT "B"

<u>Series</u>	<u>Bond No.</u>	<u>Denomination</u>	<u>Date of Maturity</u>
57-1	1	\$1,000.00	July 2, 1958
	2	64.10	July 2, 1958
	3	1,000.00	July 2, 1959
	4	64.10	July 2, 1959
	5	1,000.00	July 2, 1960
	6	64.10	July 2, 1960
	7	1,000.00	July 2, 1961
	8	64.10	July 2, 1961
	9	1,000.00	July 2, 1962
	10	64.10	July 2, 1962
	11	1,000.00	July 2, 1963
	12	64.10	July 2, 1963
	13	1,000.00	July 2, 1964
	14	64.10	July 2, 1964
	15	1,000.00	July 2, 1965
	16	64.10	July 2, 1965
	17	1,000.00	July 2, 1966
	18	64.10	July 2, 1966
	19	1,000.00	July 2, 1967
	20	64.10	July 2, 1967