

RESOLUTION NO. 1588A RESOLUTION DETERMINING UNPAID ASSESSMENTS
AND PROVIDING FOR ISSUANCE OF BONDS

HILLTOP DRIVE AND PALM COURT ASSESSMENT DISTRICT

RESOLVED, by the City Council of the City of El Paso de Robles, California, that

WHEREAS, said Council did on May 4, 1970, pass and adopt its Resolution of Intention No. 1564, relating to the acquisition and construction of public improvements in said City under and pursuant to the provisions of the Municipal Improvement Act of 1913, and amendments thereto, and did therein provide that serial bonds would be issued thereunder pursuant to the provisions of the Improvement Bond Act of 1915, reference to said Resolution of Intention hereby being expressly made for further particulars;

WHEREAS, notice of the recordation of the assessment and of the time within which assessments may be paid in cash, has been duly published and mailed in the manner provided by law, and the time so provided for receiving the payment of assessments in cash has expired, and the City Clerk has filed with the City Treasurer a list of all assessments which now remain unpaid; and

WHEREAS, the Council has duly considered said list and has determined that the same is an accurate statement thereof;

NOW, THEREFORE, IT IS HEREBY ORDERED, as follows:

1. That the assessments in said unpaid list which now remain unpaid, and the aggregate thereof, are as shown on Exhibit "A" hereto attached and by reference made a part hereof.

2. That for a particular description of the lots or parcels of land bearing the respective assessment numbers set forth in said unpaid list and upon which assessments remain unpaid, severally and respectively, reference is hereby made to the assessment and to the

diagram recorded in the office of the Superintendent of Streets of said City after confirmation by said Council, the several lots or parcels of land represented by said assessment numbers being so numbered and designated upon said diagram and assessment as so confirmed and recorded, severally and respectively.

3. The unpaid list is in the amount of \$44,447.33 and bonds shall be issued upon the security of said unpaid assessments in said amount in accordance with the provisions of the Improvement Bond Act of 1915 (Division 10 of the Streets and Highways Code) and under and pursuant to the provisions of said Resolution of Intention and the proceedings thereunder duly had and taken; that said bonds shall be forty-five (45) in number, shall be dated August 31, 1970, and bear interest from their date at the rate of seven percent (7%) per annum, and the denomination of said bonds with their respective numbers and dates of maturity are as shown on Exhibit "B" hereto attached and made a part hereof by reference.

4. Said bonds shall be issued in series, and the unpaid assessments as shown on said list filed with the City Treasurer of said City and determined by said Council, together with the interest thereon, shall remain and constitute a trust fund for the redemption and payment of said bonds and of the interest which may be due thereon, which unpaid assessments shall be taxable in annual series corresponding in number to the number of series of bonds issued, and an annual proportion of each assessment shall be payable in each year preceding the date of the maturity for each of the several bonds issued, and such proportion of each assessment coming due in any year together with the annual interest thereon, shall in turn be payable in installments as the general taxes of said City on real property are payable, and shall become delinquent at the same time and in the same proportionate amounts and bear the same proportionate

penalties for delinquency.

5. Said bonds shall be signed by the Clerk and Treasurer of the City or bear the Treasurer's engraved, printed or lithographed signature, and the official seal of said City shall be affixed thereto by printed, lithographed or other reproduction thereof. The interest coupons affixed thereto shall be signed by said Treasurer or bear his engraved, printed or lithographed signature; and such signing and sealing of said bonds by said officers and signing of said coupons by said Treasurer shall constitute and be a sufficient and binding execution of each and every one of said bonds and all of the coupons thereof respectively. Said bonds shall be substantially in the form set forth in the Improvement Bond Act of 1915. Said Treasurer and Clerk of said City are hereby authorized and directed to sign said bonds.

6. The interest coupons attached to each of said bonds and evidencing the interest to accrue thereon shall be numbered consecutively and be substantially in the following form, to wit:

On the second day of
the City of El Paso de Robles
will pay to bearer hereof at the
office of the City Treasurer of
said City, the sum shown hereon
being the interest then due on
Improvement Bond dated
August 31, 1970.
Series 70-2

_____, 19____
\$ _____
Coupon No. _____
Bond No. _____

Treasurer of the
City of El Paso de Robles

7. The Clerk shall forward to the City Treasurer and County Auditor a certified copy of this resolution.

* * * * *

I hereby certify that the foregoing is a full, true and correct copy of a Resolution duly adopted and passed by the City Council of the City of El Paso de Robles, California, at a meeting thereof held on the 17th day of August, 1970, by the following vote of the members thereof:

AYES, and in favor thereof, Councilmen: Blake, Minshull, Neberman
and Schwartz

NOES, Councilmen: None

ABSENT, Councilmen: Barnhart



City Clerk of the City of El Paso de Robles

APPROVED:



Mayor

EXHIBIT "A"

LIST OF UNPAID ASSESSMENTS

HILLTOP DRIVE AND PALM COURT ASSESSMENT DISTRICT
CITY OF EL PASO DE ROBLES, CALIFORNIA

Assm't No.	Parcel Nos.	Lot/Por. Descrip.	Subd'n	Assm't Amts.	Ass'd Val'n.	
					Land	Impvt.
1	9-071-01	Lot 6	Reservoir Res.	\$3,130.00	\$2,420	\$7,380
2	9-072-22	Por.Lot 5	" "	1,565.00	1,270	5,560
3	9-072-13	Lot 7	" "	3,130.00	1,190	
5	9-121-31	Portion	Villa Lot 9	1,565.00	560	
6	9-121-32	Portion	" "	1,565.00	560	
7	9-121-33	Portion	" "	1,340.00	560	7,200
8	9-121-24	Portion	" "	1,565.00	650	5,360
9	9-072-14	Por.Lot 8	Reservoir Res.	1,425.00	440	
10	9-072-15	Por.Lot 8	" "	1,425.00	810	7,390
11	9-072-20	Por.Lot 8	" "	1,265.00	400	3,920
12	9-121-36	Portion	Villa Lot 9	1,244.00	270	
13	9-072-17	Por.Lot 8	Reservoir Res.	1,425.00	840	8,330
14	9-072-21	Por.Lot 8	" "	1,425.00	400	
15	9-121-37	Portion	Villa Lot 9	1,565.00	330	
17	9-131-38	Por.Lot 9	Reservoir Res.	1,475.00	800	9,590
20	9-132-04	Por.Lot 2	Resubd'n of Villa Lot 10	1,565.00	770	5,150
24	9-131-36	Por.Lot 10	Reservoir Res.	1,565.00	800	
25	9-072-14	Por.Lot 8	" "	1,425.00	400	
31	9-411-23	Lot 10	Orchard Bunga- low Tract	1,240.00	1,210	4,760
32	9-411-40	Por.Lot 11	" "	1,110.00	290	
33	9-411-16	Por.Lot 12	" "	976.67	650	
34	9-411-07	Lot 13	" "	1,470.00	600	
36	9-411-26	Por.Lot 16	" "	1,270.00	260	
37	9-411-27	Por.Lot 16	" "	1,270.00	420	3,030
38	9-411-36	Por.Lot 17	" "	1,056.67	630	3,270
39	9-411-10	Lot 18	" "	1,456.65	560	
40	9-411-24	Por.Lot 19	" "	1,326.67	390	
41	9-411-28	Por.Lot 19	" "	1,410.00	380	2,450
43	9-411-41	Por.Lot 11	" "	1,056.67	330	5,130
44	9-411-06	Por.Lot 12	" "	1,140.00	650	
Totals				\$44,447.33	\$19,840	\$78,820

EXHIBIT "B"

<u>Series</u>	<u>Bond Nos.</u>	<u>Annual Principal</u>	<u>Date of Maturity</u>
70-2	1	\$ 447.33	July 2, 1971
	2 - 3	2,000.00	July 2, 1971
	4 - 6	3,000.00	July 2, 1972
	7 - 9	3,000.00	July 2, 1973
	10 - 12	3,000.00	July 2, 1974
	13 - 15	3,000.00	July 2, 1975
	16 - 18	3,000.00	July 2, 1976
	19 - 21	3,000.00	July 2, 1977
	22 - 24	3,000.00	July 2, 1978
	25 - 27	3,000.00	July 2, 1979
	28 - 30	3,000.00	July 2, 1980
	31 - 33	3,000.00	July 2, 1981
	34 - 36	3,000.00	July 2, 1982
	37 - 39	3,000.00	July 2, 1983
	40 - 42	3,000.00	July 2, 1984
	43 - 45	3,000.00	July 2, 1985