

RESOLUTION NO. 3108

A RESOLUTION AWARDED SALE OF BONDS
AND APPOINTING PAYING AGENT,
TRANSFER AGENT AND REGISTRAR

ORCHARD BUNGALOW ASSESSMENT DISTRICT
(Refunding)

RESOLVED, by the City Council of the City of El Paso de Robles, California, that

WHEREAS, pursuant to Resolution No. 3081, adopted by said Council on February 18, 1986, the City has received a proposal for the purchase of refunding bonds of said reassessment and said proposal has been received and publicly examined and declared by this Council;

WHEREAS, it is necessary and desirable to appoint a paying agent, transfer agent and registrar for those certain refunding bonds to be issued pursuant to the Refunding Act of 1984 for 1915 Act Bonds and Resolution No. 3081, adopted by the City Council on February 18, 1986;

WHEREAS, the City Manager has received a proposal from Pacific Trust Company and recommends to the Council that the City appoint Pacific Trust Company as the paying agent, transfer agent and registrar on the refunding bonds herein.

NOW, THEREFORE, IT IS ORDERED, as follows:

1. That the proposal received for the purchase of said refunding bonds from First California Regional Securities, Inc. is acceptable and said refunding bonds be, and they are hereby ordered sold to First California Regional Securities, Inc., subject to all of the terms and conditions set forth in their proposal for the purchase of said refunding bonds.

2. That the Treasurer be, and (s)he is hereby, directed to have said refunding bonds printed forthwith, and that the same be immediately signed, sealed and delivered to said First California Regional Securities, Inc., in exchange for the purchase price thereof.

3. That the interest rate of said refunding bonds be, and the same is hereby fixed at the rate stated in said proposal.

4. That Pacific Trust Company, San Jose, California, be and they are hereby appointed as paying agent, transfer agent and registrar of such refunding bonds to be issued in the above proceedings and the fee schedule attached to this resolution as Exhibit "A" is hereby approved and incorporated herein by reference.

5. The Clerk is hereby directed to forward a certified copy of this resolution to Pacific Trust Company, San Jose, California.

* * * * *

I hereby certify that the foregoing resolution was duly and regularly adopted and passed by the City Council of the City of El Paso de Robles, California, at a regular meeting thereof held on the 20th day of May, 1986, by the following vote of the members thereof:

AYES: Cousins, Ovitt, Russell and Stemper

NOES: Thorndyke

ABSENT: None

ABSTAIN: None

APPROVED


Mayor Gary E. Stemper

ATTEST:


City Clerk Jerry Bankston

PACIFIC TRUST COMPANY FEES SCHEDULE

<u>TRANSFER AGENCY AND REGISTRAR</u>	<u>FEE</u>
Certificates Issued	\$ 1.10 per CIF
Certificates Cancelled	.75 per CIF
Certificate Shipments by First Class Mail	.50 per CIF
Certificate Shipments by Registered Mail	1.25 per CIF
Transfer Requiring Examination of Documents (Legal Transfers)	7.50 per CIF
Stop Transfers Placed and/or Removed	3.00 per CIF
Annual Maintenance of Stop Transfers	2.25 per Stop
Maintaining Shareholder Records	50.00 per Acct./Yr.
Recording Changes for Address	1.50 per Change
Registering Replacements for Lost Certificates	5.00 per CIF
Replacement Checks Issued	2.00 per CIF
Research Undelivered Mail	10.00 per CIF
Recording Restrictive Legends	4.00 per CIF
List of Shareholders	.10 per Holder
List of Shareholders	Min. Charge \$100.00
Labels Addressed	.10 per Holder
Labels Addressed	Min. Charge \$100.00

EXHIBIT "A"