

RESOLUTION NO. 09-077

**A RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF EL PASO DE ROBLES
ADOPTING TWO YEAR MAINTENANCE, OPERATIONS AND CAPITAL IMPROVEMENT
PROJECTS APPROPRIATIONS FOR FISCAL YEARS 2009/10 – 2012/13**

WHEREAS, the City Council of the City of El Paso de Robles has adopted a Fiscal Policy which calls for a balanced budget within the context of the four year financial plan; and

WHEREAS, the Fiscal Policy also provides that fund reserves should be maintained at 15% of operating expenditures; and

WHEREAS, the Fiscal Policy also calls for Proprietary Fund user fees to provide full coverage of direct and indirect costs including depreciation; and

WHEREAS, the budget document, containing all projected revenues, appropriations and transfers, shall be implemented by the City Manager per this resolution.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of El Paso de Robles does hereby approve and/or direct the following budgetary actions:

1. Temporary suspension of the 15% reserve policy due to the dire economic times and the need to provide basic City services; and
2. To use fund balance and repayment from the Redevelopment Agency to assist in balancing the General Fund over the four-year planning cycle; and
3. To hold a minimum of two formal financial updates each fiscal year in order to review and adjust the proposed four-year financial plan; and

BE IT FURTHER RESOLVED that the City Manager is hereby directed to invest the resources contained and summarized in the following budget exhibits:

Exhibit "A-1"	Summary Total Budgeted Expenditures by Category and Funding Source
Exhibit "A-2"	Summary Total Budgeted Expenditures by Category and Line Item
Exhibit "B"	Summary Total Budget Expenditures by Department by Fund – FY 2010 & FY 2011
Exhibit "C-1"	Summary Total City Revenues by Fund
Exhibit "C-2"	Detail Total City Revenues by Source
Exhibit "D"	Summary Schedule of Fund Transfers
Exhibit "E"	Detail Schedule of Capital Outlay by Department By Fund
Exhibit "F"	Summary Schedule of Sources & Uses for Major Funds
Exhibit "G"	Summary Schedule of Recommended New/Expanded Services
Exhibit "H"	Summary Schedule of Recommended New Operating Capital
Exhibit "I"	Capital Improvement Projects Budget

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles, this 16th day of June 2009 by the following vote:

AYES: Gilman, Hamon, Steinbeck, Strong and Picanco

NOES:

ABSENT:

ABSTAIN:

Duane Picanco, Mayor

ATTEST:

Cathy David, Deputy City Clerk