

RESOLUTION NO. 12-025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASO ROBLES
TO AUTHORIZE A CONTRACT WITH NHA ADVISORS FOR PREPARATION OF ASSESSMENT
ANALYSIS AND PRELIMINARY FINANCING PLANS

WHEREAS, the City is reviewing an application from Quorum Realty Fund IV, LLC (the "Applicant") for 270 acres of undeveloped property located at the northwest quadrant of Highways 101 and 46W referred to as the "Paso Robles Gateway"; and

WHEREAS, the "Gateway" proposes access from the relocation of South Vine Street and its new intersection with State Route 46 West at Theatre Drive consistent with Caltrans approved Project Study Report; and

WHEREAS, Quorum Realty Fund IV, LLC, has requested the City consider financing the relocation of South Vine Street and its connection to State Route 46 West with an assessment district or community facilities district; and

WHEREAS, NHA Advisors of San Rafael have provided a proposal to explore and analyze various finance options for the relocation of South Vine Street and related public improvements; and

WHEREAS, on April 26, 2011, the Applicant executed an Agreement for Advance of Funds with the City in which they agree to advance funds to cover all expenses for contracted consultant services and City administrative expenses; and

WHEREAS, pursuant to said Agreement for Advance of Funds, the City has deposited the Applicant's advanced funds into Budget Account No. 406-000-2304-209;

THEREFORE BE IT HEREBY RESOLVED by the City Council of the City of El Paso de Robles to authorize the City Manager to approve a contract with NHA to provide financial consulting services in a total amount not to exceed \$21,750.

PASSED AND ADOPTED by the City Council of the City of Paso Robles this 21st day of February 2012 by the following vote:

AYES: Hamon, Strong, Gilman, Steinbeck, Picanco

NOES:

ABSTAIN:

ABSENT:

ATTEST:

Duane Picanco, Mayor

Caryn Jackson, Deputy City Clerk

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